CLAIMS:

1. A process for producing a living radical polymer characterized in that a vinyl monomer is polymerized with use of a living radical polymerization initiator represented by the formula (1) and a compound represented by the formula (2)

$$R^2$$
 $T_e R^1$

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wherein R^1 is C_1 - C_8 alkyl, aryl, substituted aryl or an aromatic heterocyclic group, R^2 and R^3 are each a hydrogen atom or C_1 - C_8 alkyl, and R^4 is aryl, substituted aryl, an aromatic heterocyclic group, acyl, oxycarbonyl or cyano $(R^1Te)_2$

wherein R¹ is the same as above.

- 2. A process according to claim 1 wherein R¹ in the living radical polymerization initiator represented by the formula (1) is C₁-C₄ alkyl, phenyl, naphthyl, pyridyl, furyl or thienyl, R² and R³ are each a hydrogen atom or C₁-C₀ alkyl, and R⁴ is phenyl, naphthyl, pyridyl, furyl, thienyl, methoxycarbonyl, ethoxycarbonyl or cyano.
- 3. A process according to claim 1 wherein R^1 in the living radical polymerization initiator represented by the

formula (1) is C_1 - C_4 alkyl, R^2 and R^3 are each a hydrogen atom or C_1 - C_4 alkyl, and R^4 is phenyl, substituted phenyl, methoxycarbonyl or ethoxycarbonyl.

- 4. A process according to claim 1 wherein R¹ in the
 5 compound represented by the formula (2) is C₁-C₄ alkyl, phenyl, naphthyl, pyridyl, furyl or thienyl.
 - 5. A process according to claim 1 wherein R^1 in the compound represented by the formula (2) is C_1-C_4 alkyl or phenyl.
- of. A living radical polymer obtained by polymerizing a vinyl monomer with use of a living radical polymerization initiator represented by the formula (1) and a compound represented by the formula (2).
- 7. A mixture of a living radical polymerization
 15 initiator represented by the formula (1) and a compound represented by the formula (2).
- 8. A mixture according to claim 7 wherein the living radical polymerization initiator represented by the formula (1) is an organotellurium compound represented by the formula (1) wherein R¹ is C₁-C₄ alkyl, R² and R³ are each a hydrogen atom or C₁-C₄ alkyl, and R⁴ is aryl, substituted aryl or oxycarbonyl, and the compound represented by the formula (2) is a compound wherein R¹ is C₁-C₄ alkyl or phenyl.
- 9. A process for producing a diblock copolymer wherein
 25 a compound of the formula (1) and a compound of the formula
 (2) are used when a homopolymer is prepared from the first of

monomers and/or when the diblock copolymer is subsequently prepared.

- 10. A process for producing a triblock copolymer wherein a compound of the formula (1) and a compound of the formula (2) are used at least once when a homopolymer is prepared from the first of monomers, or when a diblock copolymer is subsequently prepared, or when the triblock copolymer is subsequently prepared.
- 11. A process for producing a diblock copolymer

 10 comprising mixing together an (meth)acrylic acid ester

 monomer, a living radical polymerization initiator

 represented by the formula (1) and a compound of the formula

 (2) to prepare a poly(meth)acrylate, and subsequently mixing

 an aromatic unsaturated monomer with the product to obtain an

 15 (meth)acrylate-aromatic unsaturated monomer diblock copolymer.
- 12. A process for producing a triblock copolymer comprising mixing together an (meth)acrylic acid ester monomer, a living radical polymerization initiator represented by the formula (1) and a compound of the formula (2) to prepare a poly(meth)acrylate, subsequently mixing an aromatic unsaturated monomer with the product to obtain an (meth)acrylate-aromatic unsaturated monomer block copolymers, and subsequently mixing an (meth)acrylic acid ester monomer or aromatic unsaturated monomer with the copolymer to obtain the triblock copolymer.
 - 13. A process according to any one of claims 1 to 5

wherein the vinyl monomer is at least one monomer selected from the group consisting of (meth)acrylic acid ester monomer, aromatic unsaturated monomer (styrene type monomer), carbonyl-containing unsaturated monomer, (meth)acrylonitrile and (meth)acrylamide type monomer.

- 14. A process according to any one of claims 1 to 5 wherein the living radical polymer is a random copolymer.
- 15. A process according to any one of claims 1 to 5 wherein the living radical polymer is a block copolymer.

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